

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MONTAIGNE MINERALS LLC
PO BOX 600787
DALLAS TX 75360



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 719269 3176

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,200	1,110	Lease: 300190	Type: REAL Owner #: 719269
HAWKINS ISD		1,200	1,110	Legal: HAWKINS FLD UN TR B1-20	
WASTE DISPOSAL		1,200	1,110	MERIT ENERGY CORP	
				AB 449 J POLLOCK SURVEY	
				(S H MOORE EST)	
				.000106 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$1,110 in 2025 as compared to \$1,120 in 2020 is a .89% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,200	0	1,110		
HAWKINS ISD	1,200	0	1,110		
WASTE DISPOSAL	1,200	0	1,110		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	7,110	6,620	Lease: 300200 Type: REAL Owner #: 719269
HAWKINS ISD	7,110	6,620	Legal: HAWKINS FLD UN TR B1-21
WASTE DISPOSAL	7,110	6,620	MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (E W MOORE-A)
.001074 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$6,620 in 2025 as compared to \$6,640 in 2020 is a .30% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,110	0	6,620
HAWKINS ISD	7,110	0	6,620
WASTE DISPOSAL	7,110	0	6,620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,920	1,790	Lease: 300210 Type: REAL Owner #: 719269
HAWKINS ISD	1,920	1,790	Legal: HAWKINS FLD UN TR B1-22
WASTE DISPOSAL	1,920	1,790	MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (G B LYNCH-C)
.000454 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$1,790 in 2025 as compared to \$1,790 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,920	0	1,790
HAWKINS ISD	1,920	0	1,790
WASTE DISPOSAL	1,920	0	1,790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	710	660	Lease: 300220 Type: REAL Owner #: 719269
HAWKINS ISD	710	660	Legal: HAWKINS FLD UN TR B1-23
WASTE DISPOSAL	710	660	MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (G B LYNCH-B)
.000145 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$660 in 2025 as compared to \$660 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	710	0	660
HAWKINS ISD	710	0	660
WASTE DISPOSAL	710	0	660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	4,920	4,580	Lease: 300240 Type: REAL Owner #: 719269
HAWKINS ISD	4,920	4,580	Legal: HAWKINS FLD UN TR B1-25
WASTE DISPOSAL	4,920	4,580	MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (E W MOORE - B)
.000834 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$4,580 in 2025 as compared to \$4,590 in 2020 is a .22% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,920	0	4,580
HAWKINS ISD	4,920	0	4,580
WASTE DISPOSAL	4,920	0	4,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	120 120 120	110 110 110	Lease: 301040 Type: REAL Owner #: 719269 Legal: HAWKINS FLD UN TR B3-28 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE) .000044 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$110 in 2025 as compared to \$110 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	120 120 120	0 0 0	110 110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301250 Type: REAL Owner #: 719269 Legal: HAWKINS FLD UN TR B3-49 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE-B) .000044 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL	140 140 140 140	130 130 130 130	Lease: 302380 Type: REAL Owner #: 719269 Legal: HAWKINS FLD UN TR B6-04 MERIT ENERGY CORP AB 41 BREWER SURVEY (G B LYNCH-D) .000555 Royalty Interest Category: G1 Railroad #: 5743 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$130 in 2025 as compared to \$130 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	140 0 140 140	0 130 0 0	130 0 130 130

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		1,340	800	Lease: 500088 Type: REAL Owner #: 719269
QUITMAN ISD	G	340	200	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD		1,000	600	MONTARE OPERATING
HOSPITAL	G	340	200	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL		1,340	800	RRC# 12179
Deductions: (G)=LESS THAN \$500 MIN INT				.000084 Royalty Interest
HB1984: The Appraised value of \$800 in 2025 as compared to				\$1,240 in 2020 is a 35.48% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	1,340	0	800	
QUITMAN ISD	0	200	0	
MINEOLA ISD	1,000	0	600	
HOSPITAL	0	200	0	
WASTE DISPOSAL	1,340	0	800	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	17,470	0	15,810		
HAWKINS ISD	16,130	0	15,010		
WASTE DISPOSAL	17,470	0	15,810		
CITY OF HAWKINS	0	130	0		
QUITMAN ISD	0	200	0		
MINEOLA ISD	1,000	0	600		
HOSPITAL	0	200	0		